

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

MIDLAND CENTRAL APPR DIST(IUP)
PO BOX 908002
MIDLAND TX 79708-0002
FAX 432-689-7185
432-699-4991

MAGELLAN PIPELINE COMPANY LP
% KE ANDREWS & COMPANY
2424 RIDGE ROAD
ROCKWALL TX 75087



APPRAISAL YEAR 2026	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON 6/26/2026	AT: 9:00 AM
MIDLAND CENTRAL APPRAISAL DIST	
4631 ANDREWS HIGHWAY	
MIDLAND, TEXAS 79703	
FOR I-U-P QUESTIONS CALL	
PRITCHARD & ABBOTT AT	
T-325-482-9188	
Protest Deadline:	6-01-2026
ARB Hearing:	6-26-2026
Owner:	702519 235
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR	
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE	
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION			LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
MIDL CO I&S	T 145D1	43,091,920	63,785,050	SEQ: 9900040	Type: PERSONAL Owner #: 702519
MIDL CO M&O	T 145D1	43,091,920	63,785,050	Legal: 22.69 MI 20" STEEL PIPELINE	
MIDLAND ISD I&S	T 145D1	43,091,920	63,785,050	2020	
MIDLAND ISD M&O	T 145D1	43,091,920	63,785,050		
MIDL COLL I&S	T 145D1	43,091,920	63,785,050	ORION SYSTEM	
MIDL COLL M&O	T 145D1	43,091,920	63,785,050		Agent: 040
MIDL HOSP I&S	T 145D1	43,091,920	63,785,050		
MIDL HOSP M&O	T 145D1	43,091,920	63,785,050	Category: J6	PIPELINES - PIPE SEGMENTS
Deductions: (T)=POLLUTION CONTROL (145D1) = HB9 EXEMPTION					Rendered: No
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
MIDL CO I&S		38,136,350	7,460,280	56,324,770	
MIDL CO M&O		38,136,350	7,460,280	56,324,770	
MIDLAND ISD I&S		38,136,350	7,460,280	56,324,770	
MIDLAND ISD M&O		38,136,350	7,460,280	56,324,770	
MIDL COLL I&S		38,136,350	7,460,280	56,324,770	
MIDL COLL M&O		38,136,350	7,460,280	56,324,770	
MIDL HOSP I&S		38,136,350	7,460,280	56,324,770	
MIDL HOSP M&O		38,136,350	7,460,280	56,324,770	

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

MICHELLE L BERDEAUX RPA CCA
Chief Appraiser

